



Rust College

Higher Education Emergency Relief Fund – Emergency Financial Aid Grants to Students Reporting Period Ending June 30, 2022

General Information: The Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260 was signed into law on December 27, 2020. These laws provided funds to institutions to help defray expenses associated with coronavirus. Institutions must make financial aid grants to students, which can be used for any component of the student’s cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or childcare. This report informs you as to the award received by Rust College and the amounts distributed to students at each reporting date.

Acknowledgement of Funding and Certification: Rust College acknowledges that the institution’s authorized representative signed and returned to the Department of Education (The Department) the Recipient’s Funding Certification and Agreement under the CARES Act. Rust College gives it assurance that the institution has used, or guarantees to use, no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Grants to eligible students.

Higher Education Emergency Relief Funding (Institutional Portion)

HEERF I – CARES	\$ 679,793
HEERF II – CRRSAA	\$ 1,966,237
HEERF III – ARP	<u>\$ 2,309,506</u>
Total	\$ 4,955,536

HEERF I – CARES (HBCU)	\$ 1,628,950
HEERF II – CRRSAA (HBCU)	\$ 2,010,293
HEERF III – ARP (HBCU)	<u>\$ 3,605,600</u>
Total	\$ 7,244,843

Higher Education Emergency Relief Funding (Student Portion)

HEERF I – CARES	\$ 679,794
HEERF II – CRRSAA	\$ 679,794
HEERF III – ARP	<u>\$ 2,309,506</u>
Total	\$ 3,669,094

Emergency Financial Aid Grants Disbursed to Students for Quarter Ended June 30, 2022:

Institutional Portion of Funds	\$ 0
Student Portion of Funds	<u>\$ 472,022</u>
Total Quarterly Distribution	\$ 472,022

Student Eligibility: The Total number of students who received Emergency Financial Aid Grants for Quarter ended June 30, 2022, was 146. The total number of students eligible to participate in the program for Quarter Ended June 30, 2022, was 461.

Method Used to Determine Eligibility: The HEA amended regulations allowed Rust College to determine that every registered student was eligible to receive funds under this program. The amount of funds distributed to students to help support any element of the cost of attendance varied per student depending on need.

Communications and Guidance for HEERF Funds: Rust College communicated guidance and availability of Emergency Financial Aid Grants (HEERF I, II, III) in a number of ways. Both mass regular mail and mass email were employed to distribute notice of the availability of the grants and grant amounts. These communications informed students who felt they had been left off the list by mistake or any student who had experienced excessive expenses that they could submit a request for additional consideration. Per amended regulations, students who wished to have grants posted to account balances were required to supply written notifications. Further summary information on the amounts available, amounts granted, and the number of students served is made available through this report format posted on our website (www.rustcollege.edu) as required by the Department of Education.